

FIRST REGULAR SESSION

SENATE BILL NO. 455

94TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR GROSS.

Read 1st time February 6, 2007, and ordered printed.

TERRY L. SPIELER, Secretary.

1569S.011

AN ACT

To amend chapter 33, RSMo, by adding thereto one new section relating to the transfer of certain fund balances to the general revenue fund.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 33, RSMo, is amended by adding thereto one new
2 section, to be known as section 33.576, to read as follows:

**33.576. At the end of each biennium, the state treasurer shall
2 transfer the balance in any fund in excess of two hundred percent of
3 the previous fiscal year's expenditures into the state general revenue
4 fund. The provisions of this section shall apply to all state funds
5 created by statute and all funds administratively created by the office
6 of administration, with the exception of funds created by the
7 constitution, funds for the payment of interest and principal for any
8 bonded indebtedness, funds that receive constitutionally created taxes
9 and fees, special trust funds created by statute, and funds created in
10 order to receive and disburse federal funds. The provisions of this
11 section shall not apply to any fund that is subject to the provisions of
12 section 33.080 and has not been exempted from the provisions of section
13 33.080. For funds in which statutory limitations allow moneys in the
14 fund to accumulate balances equal to or greater than two hundred
15 percent of the previous fiscal year's expenditures, the provisions of this
16 section shall apply to the extent necessary so that the net transfer to
17 the general revenue fund equals moneys in the fund that exceed two
18 hundred percent of the previous fiscal year's expenditures
19 notwithstanding the provisions of any law to the contrary.**

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